

School Forum 4th July 2013

2014/15 School Funding

The DfE have issued revised guidance for the 2014/15 financial year. The full guidance is attached.

There are a number of directives contained within this guidance such as on page 8 'a minimum of 80% of delegated schools block funding is allocated through an appropriate and locally determined combination of pupil led factors ' and 'we will require all local authorities to set an AWPU rate wghich is at least £2,000 for primary and at least £3,000 for KS3 and 4'.

The Torbay School Funding formula does not need any further change for 2014/15 to be compliant with the directives within this guidance.

The guidance enables local authorities to make local changes within the nationally prescribed boundaries. However, when the values in the Torbay funding formula (circulated at the Forum meeting on 7th March) were benchmarked against other local authorities nationally there were no obvious anomalies that suggested immediate action was needed. FAR 7 did look at a range of potential areas but did not recommend further action for 2014/15.

Recommendation

School Forum to note guidance